

CURRICULUM VITAE

1. Name: ALLAN M. FELDMAN

Position: Professor Emeritus of Economics
Department of Economics
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3. Education:

Sc.B., Mathematics, 1965, University of Chicago
M.A., Anthropology, 1967, University of Chicago
Ph.D., Economics, 1972, Johns Hopkins University

(Ph.D. Dissertation Title: *Non-Recontracting, Recontracting, and Equitable Trading Processes*)

4. Professional Appointments:

1971 - 1977, Assistant Professor of Economics, Brown University.
Spring Semester, 1976, Affiliate Assistant Professor of Economics, Clark University.
1977 - 1978, Visiting Associate Professor, University of Virginia.
1977 - 2007, Associate Professor of Economics, Brown University
2007 - 2009, Professor of Economics, Brown University
2009 - Present, Professor Emeritus of Economics, Brown University

5. Completed Publications:

(a) Books:

Welfare Economics and Social Choice Theory, Martinus Nijhoff Publishing, Boston, 1980.

Welfare Economics and Social Choice Theory (Japanese Translation), McGraw-Hill Kogakusha, Tokyo, Japan, 1983.

(With Roberto Serrano), *Welfare Economics and Social Choice Theory, 2nd Edition*, Springer Science+Business Media, New York, 2006.

(b) Chapters in books (chronologically):

1. "Equity," in J. Eatwell, M. Milgate & P. Newman (eds.), *The New Palgrave*, The Stockton Press, New York, 1987, Vol. 2, pp. 183-184.
2. "Welfare Economics," in J. Eatwell, M. Milgate & P. Newman (eds.), *The New Palgrave*, The Stockton Press, New York, 1987, Vol. 4, pp. 889-895.
3. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," in R. Starr (ed.), *General Equilibrium Models of Monetary Economics: Studies in the Static Foundations of Monetary Theory*, Harcourt Brace Jovanovich, Inc., Cambridge, MA, 1989.
4. "Manipulating Voting Procedures," in S. Baker and C. Elliott (eds.), *Economics of the Public Sector: Readings and Commentary*, D.C. Heath Co., Lexington, MA, 1990.
5. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," in G. Chichilnisky (ed.), *Mathematical Economics*, Edward Elgar, Cheltenham, UK, 1998.
6. "Kaldor-Hicks Compensation," in P. Newman (ed.), *The New Palgrave Dictionary of Economics and the Law*, Macmillan Reference Ltd., London, Vol. 2, 1998, pp. 417-421.
7. "Pareto Optimality," in P. Newman (ed.), *The New Palgrave Dictionary of Economics and the Law*, Macmillan Reference Ltd., London, Vol. 3, 1998, pp. 5-10.

8. "A Very Unsubtle Version of Arrow's Impossibility Theorem," in T. Cowen, ed., *Economic Welfare*, Edward Elgar, Cheltenham, UK, 1999.
9. "Discounting in Forensic Economics," in R. Kaufman, J. Rodgers, G. Martin (eds.), *Economic Foundations of Injury and Death Damages*, Edward Elgar Publishing Ltd., Cheltenham, 2005, pp. 421-427.
10. "Welfare Economics," in S. Durlauf and L. Blume (eds.), *The New Palgrave Dictionary of Economics, 2nd Edition*, Palgrave Macmillan Ltd., London, forthcoming 2008.

(c) Refereed journal articles

1. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," *The Review of Economic Studies*, Vol. 40, No. 4, October, 1973, pp. 463-473.
2. "Recontracting Stability," *Econometrica*, Vol. 42, No. 1, January, 1974, pp. 35-44.
3. (With A.P. Kirman), "Fairness and Envy," *The American Economic Review*, Vol. 64, No. 6, December, 1974, pp. 995-1005.
4. "A Very Unsubtle Version of Arrow's Impossibility Theorem," *Economic Inquiry*, Vol. 12, No. 4, December, 1974, pp. 534-546.
5. (With D. Weiman), "Envy, Wealth, and Class Hierarchies," *Journal of Public Economics*, Vol. 11, February, 1979, pp. 81-91.
6. "Manipulating Voting Procedures," *Economic Inquiry*, Vol. 17, July, 1979, pp. 452-475.
7. "Nonmanipulable Multi-Valued Social Decision Functions," *Public Choice*, Vol. 34, No. 2, 1979, pp. 177-188.
8. "Manipulation and the Pareto Rule," *Journal of Economic Theory*, Vol. 21, No. 3, December, 1979, pp. 473-482.
9. "Strongly Nonmanipulable Multi-Valued Collective Choice Rules," *Public Choice*, Vol. 35, No. 4, 1980, pp. 503-509.
10. (With D.J. Walker, B. Vohr, W. Oh), "Cost-Benefit Analysis of Neonatal Intensive Care for Infants Weighing Less Than 1,000 Grams

- at Birth," *Pediatrics*, Vol. 74, No. 1, July 1984, pp. 20-25.
11. (With B. Diba), "Utility Functions for Public Outputs and Majority Voting," *Journal of Public Economics*, Vol. 25, No. 2, 1984, pp. 235-243.
 12. "Sunset for Industrial Policy," *Policy Review*, No. 30, Fall 1984, pp. 84-86.
 14. "A Model of Majority Voting and Growth in Government Expenditures," *Public Choice*, Vol. 46, No. 1, 1985, pp. 3-17.
 15. "Real Interest Rates and Total Offset in Computations of Damages in Death and Disability Cases," *Connecticut Bar Journal*, Vol. 62, No. 4, August 1988, pp. 212-230.
 16. (With K.H. Lee), "Existence of Electoral Equilibria with Probabilistic Voting," *Journal of Public Economics*, Vol. 35, 1988, pp. 205-227.
 17. "Selecting a Discount Rate," *Journal of Forensic Economics*, V. 2, No. 2, April 1989, p. 84.
 18. "Discounting in Forensic Economics," *Journal of Forensic Economics*, V. 3, No. 2, 1990, pp. 65-71.
 19. (With John Frost), "A Simple Model of Efficient Tort Liability Rules," *International Review of Law and Economics*, Vol. 18, No. 2, 1998, pp. 201-215.
 20. (With Jeonghyun Kim), "The Hand Rule and *United States v. Carroll Towing Co.* Reconsidered," *American Law and Economics Review*, Vol. 7, No. 2, 2005, pp. 523-543.
 21. (With Jeonghyun Kim), "Victim or Injurer, Small Car or SUV: Tort Liability Rules Under Role-Type Uncertainty," *International Review of Law and Economics*, Vol. 26, No. 4, 2006, pp. 455-477.
 22. (With Roberto Serrano), "Arrow's Impossibility Theorem: Two Simple Single-Profile Versions," *Harvard College Mathematics Review*, Vol. 2, No. 2, 2008, pp. 46-57.
 23. (With Ram Singh), "Comparative Vigilance," *American Law and Economics Review*, Vol. 11, No. 1, 2009, pp. 134-161.

(d) Non-refereed journal articles and other articles

1. "What Happened to Rhode Island's Greenhouse Compact?" *The Harvard Business & Government Newsletter*, Fall 1984.
2. (With J. Kirman and D. Feinstein), "Brown University Economic Impact Study," Brown University Internal Report, October, 1988.
3. "Weighing the Values of Pensions as Marital Assets: Some Potential Pitfalls," *Rhode Island Bar Journal*, Vol. 37, Number 6, March 1989, pp. 23-24.
4. (With John Andrews), "Report on Admissions Criteria and Honor Grades," Brown University Internal Report, April 1990.

(d, continued) Newspaper articles

1. (With G. Borts), "Murray Magaziner: The Wrong Diagnosis, The Wrong Medicine," *Providence Journal*, November 4, 1983.
2. (With G. Borts), "Major Flaw in Greenhouse Compact," *Providence Journal*, December 30, 1983.
3. "The Wonders of Accounting in the Greenhouse," *Rhode Island Business Monthly*, April 1984.
4. "A Common Sense Alternative," *Providence Journal*, May 9, 1984.
5. "Seeing the Compact for What It Was," *George Street Journal*, V. 10, No. 5, October 30, 1984.
6. "Tax Adjustment as a Subterfuge," *Providence Journal*, March 30, 1985.
7. "Funding Comparable Worth for Women Workers," *Providence Journal*, May 17, 1985.
8. "What R.I. Must Do in Order to Afford a \$14-Million Cut in Tax Revenues," *Providence Journal*, February 16, 1986.
9. "With Cut Services and Higher Taxes," *Providence Journal*, March 18, 1987.

10. "Taxation Rhode Island Style," *Providence Journal*, March 7, 1989.
11. "Bay State's Budget Problems a Window on Rhode Island," *Providence Journal*, November 25, 1990.
12. "Lesson on Capitalism Fails in Translation," *Providence Journal*, February 3, 1991.

(i) Work currently in review:

(j) Work in progress:

1. "The Value of Life," Brown University Economics Department Working Paper No. 94-21, 1994.
2. "Buying Time: A Model of the Dollar Value of Extra Years of Life," Brown University Economics Department Working Paper No. 95-31, 1995.
3. "The Value of Life Revisited," Brown University Economics Department Working Paper No. 96-2, 1996.
4. "Probabilistic Value of Life vs. Deterministic Value of Time," Brown University Economics Department Working Paper No. 97-22, 1997.
6. "Value of Life, Value of Time, and Constant Relative Risk Aversion Utility," Brown University Economics Department Working Paper No. 98-13, 1998.
7. "The Logic of Negligence-Based Liability Rules," 2006.
8. (With Roberto Serrano), "Arrow's Impossibility Theorem: Two Simple Single-Profile Versions," Brown University Economics Department Working Paper No. 2006-11. April, 2006.
9. (With Ram Singh), "Comparative Vigilance: A Simple Guide," Brown University Economics Department Working Paper No. 2008-11. September, 2008.

(k) Software:

1. (With Brokers' Service Corporation), "DamageCalc: The Economic

Loss Calculation System," 1987.

2. "LOSS," 1989-2009.

6. Services:

(a) To Brown University (recent years):

2004-2005

Economics Department Director of Undergraduate Studies
Econ. Department Undergraduate Curriculum Committee Chair
Econ. Department Commencement Ceremony Master of Ceremonies
Treasurer, Brown Chapter of Phi Beta Kappa

2005-2006

On sabbatical
Treasurer, Brown Chapter of Phi Beta Kappa

2006-2007

Economics Department Director of Undergraduate Studies
Economics Concentration Advisor

2007-2008

Graduate Council

(b. & c.) To the profession and the community:

Member, American Economic Association, American Law and Economics Association, National Association of Forensic Economists.

Editorial Consultant, *American Economic Review*, 1973-1981.

Referee for papers submitted to *Econometrica*, *American Economic Review*, *Journal of Political Economy*, *Review of Economic Studies*, *Economic Inquiry*, *Journal of Economic Theory*, *Public Choice*, *Journal of Public Economics*, *Social Choice and Welfare*, *Quarterly Journal of Economics*, *Journal of Forensic Economics*, *Journal of Economic Literature*, *Policy Studies Journal*, *Journal of Economic Education*, *Journal of Public Economic Theory*, *Journal of Economics*, *International Review of Law and Economics*, and other professional journals.

Referee for grant proposals submitted to the National Science Foundation.

Publicly active in the debate on Rhode Island economic development and the Greenhouse Compact, 1983-1990.

Co-Chairman, Common Sense, 1984-1985.

Numerous appearances on radio and television, discussing state economic policy, 1983-1986.

Trustee, Slater Mill Historic Site, 1992.

Program presenter, Rhode Island Bar Association Continuing Legal Education; June 10, 1993; September 5, 1996; November 27, 2007.

Program presenter, Rhode Island Trial Lawyers Association Continuing Legal Education; October 19, 2001.

Treasurer, Rhode Island Alpha of Phi Beta Kappa, 1999-2006.

7. Honors, fellowships, etc.:

Phi Beta Kappa, Johns Hopkins University.

N.D.E.A. Title IV Fellowships.

Johns Hopkins University Fellowship.

Richard D. Irwin Doctoral Fellowship.

Listed in *Who's Who in Economics*, Second Edition, Third Edition, 1986, 1999.

Listed in *Who's Who in Rhode Island*.

Listed in *Who's Who in the East*, 23rd Edition, 24th Edition.

Listed in *Who's Who in Finance and Industry*, 27th Edition.

Listed in *Who's Who in Finance and Business*, 35th Edition.

Listed in *Who's Who in the World*, 14th Edition.

Listed in *The Best Lawyers in America: Directory of Experts*, 1991, 1992.

Listed in *Who's Who in America*, 57th Edition, 2003, and later editions.

Brown University Department of Economics Omicron Delta Epsilon
"Teacher of the Year" award, May 2003.

8. **Teaching (recent years):**

2006-2007

Fall	Econ. 171	Investments. Section 1. Enrollment: 120
	Econ. 171	Investments. Section 2. Enrollment: 75
Spring	Econ. 138	Economics and the Law. Enrollment: 59

2007-2008

Fall	Econ. 1170	Welfare Economics. Enrollment: 49.
Spring	On leave.	

2008-2009

Fall	Econ. 1710	Investments. Section 1. Enrollment: 75.
	Econ. 1710	Investments. Section 2. Enrollment: 58.
Spring	Emeritus.	

2009-2010

Fall	Econ. 1970	Independent Research.
Spring	Emeritus.	

Note: During the years 2000-2001 through 2004-2005, I estimate that I was **concentration advisor to roughly 75 to 100 students per year**, more or less.