

## CURRICULUM VITAE

**1. Name:** ALLAN M. FELDMAN

Position: Professor Emeritus of Economics  
Department of Economics  
Brown University  
Providence, Rhode Island 02912

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**2. Home Address:**

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Providence, Rhode Island 02906

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**3. Education:**

Sc.B., Mathematics, 1965, University of Chicago  
M.A., Anthropology, 1967, University of Chicago  
Ph.D., Economics, 1972, Johns Hopkins University

(Ph.D. Dissertation Title: *Non-Recontracting, Recontracting, and Equitable Trading Processes*)

**4. Professional Appointments:**

1971 - 1977, Assistant Professor of Economics, Brown University.  
Spring Semester, 1976, Affiliate Assistant Professor of Economics, Clark University.  
1977 - 1978, Visiting Associate Professor, University of Virginia.  
1977 - 2007, Associate Professor of Economics, Brown University  
2007 - 2009, Professor of Economics, Brown University  
2009 - Present, Professor Emeritus of Economics, Brown University

## 5. Completed Publications:

### (a) Books:

*Welfare Economics and Social Choice Theory*, Martinus Nijhoff Publishing, Boston, 1980.

*Welfare Economics and Social Choice Theory* (Japanese Translation), McGraw-Hill Kogakusha, Tokyo, Japan, 1983.

(With Roberto Serrano), *Welfare Economics and Social Choice Theory, 2<sup>nd</sup> Edition*, Springer Science+Business Media, New York, 2006.

### (b) Chapters in books (chronologically):

1. "Equity," in J. Eatwell, M. Milgate & P. Newman (eds.), *The New Palgrave*, The Stockton Press, New York, 1987, Vol. 2, pp. 183-184.
2. "Welfare Economics," in J. Eatwell, M. Milgate & P. Newman (eds.), *The New Palgrave*, The Stockton Press, New York, 1987, Vol. 4, pp. 889-895.
3. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," in R. Starr (ed.), *General Equilibrium Models of Monetary Economics: Studies in the Static Foundations of Monetary Theory*, Harcourt Brace Jovanovich, Inc., Cambridge, MA, 1989.
4. "Manipulating Voting Procedures," in S. Baker and C. Elliott (eds.), *Economics of the Public Sector: Readings and Commentary*, D.C. Heath Co., Lexington, MA, 1990.
5. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," in G. Chichilnisky (ed.), *Mathematical Economics*, Edward Elgar, Cheltenham, UK, 1998.
6. "Kaldor-Hicks Compensation," in P. Newman (ed.), *The New Palgrave Dictionary of Economics and the Law*, Macmillan Reference Ltd., London, Vol. 2, 1998, pp. 417-421.
7. "Pareto Optimality," in P. Newman (ed.), *The New Palgrave Dictionary of Economics and the Law*, Macmillan Reference Ltd., London, Vol. 3, 1998, pp. 5-10.

8. "A Very Unsubtle Version of Arrow's Impossibility Theorem," in T. Cowen, ed., *Economic Welfare*, Edward Elgar, Cheltenham, UK, 1999.
9. "Discounting in Forensic Economics," in R. Kaufman, J. Rodgers, G. Martin (eds.), *Economic Foundations of Injury and Death Damages*, Edward Elgar Publishing Ltd., Cheltenham, 2005, pp. 421-427.
10. "Welfare Economics," in S. Durlauf and L. Blume (eds.), *The New Palgrave Dictionary of Economics, 2<sup>nd</sup> Edition*, Palgrave Macmillan Ltd., London, forthcoming 2008.

**(c) Refereed journal articles**

1. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," *The Review of Economic Studies*, Vol. 40, No. 4, October, 1973, pp. 463-473.
2. "Recontracting Stability," *Econometrica*, Vol. 42, No. 1, January, 1974, pp. 35-44.
3. (With A.P. Kirman), "Fairness and Envy," *The American Economic Review*, Vol. 64, No. 6, December, 1974, pp. 995-1005.
4. "A Very Unsubtle Version of Arrow's Impossibility Theorem," *Economic Inquiry*, Vol. 12, No. 4, December, 1974, pp. 534-546.
5. (With D. Weiman), "Envy, Wealth, and Class Hierarchies," *Journal of Public Economics*, Vol. 11, February, 1979, pp. 81-91.
6. "Manipulating Voting Procedures," *Economic Inquiry*, Vol. 17, July, 1979, pp. 452-475.
7. "Nonmanipulable Multi-Valued Social Decision Functions," *Public Choice*, Vol. 34, No. 2, 1979, pp. 177-188.
8. "Manipulation and the Pareto Rule," *Journal of Economic Theory*, Vol. 21, No. 3, December, 1979, pp. 473-482.
9. "Strongly Nonmanipulable Multi-Valued Collective Choice Rules," *Public Choice*, Vol. 35, No. 4, 1980, pp. 503-509.
10. (With D.J. Walker, B. Vohr, W. Oh), "Cost-Benefit Analysis of Neonatal Intensive Care for Infants Weighing Less Than 1,000 Grams

- at Birth," *Pediatrics*, Vol. 74, No. 1, July 1984, pp. 20-25.
11. (With B. Diba), "Utility Functions for Public Outputs and Majority Voting," *Journal of Public Economics*, Vol. 25, No. 2, 1984, pp. 235-243.
  12. "Sunset for Industrial Policy," *Policy Review*, No. 30, Fall 1984, pp. 84-86.
  14. "A Model of Majority Voting and Growth in Government Expenditures," *Public Choice*, Vol. 46, No. 1, 1985, pp. 3-17.
  15. "Real Interest Rates and Total Offset in Computations of Damages in Death and Disability Cases," *Connecticut Bar Journal*, Vol. 62, No. 4, August 1988, pp. 212-230.
  16. (With K.H. Lee), "Existence of Electoral Equilibria with Probabilistic Voting," *Journal of Public Economics*, Vol. 35, 1988, pp. 205-227.
  17. "Selecting a Discount Rate," *Journal of Forensic Economics*, V. 2, No. 2, April 1989, p. 84.
  18. "Discounting in Forensic Economics," *Journal of Forensic Economics*, V. 3, No. 2, 1990, pp. 65-71.
  19. (With John Frost), "A Simple Model of Efficient Tort Liability Rules," *International Review of Law and Economics*, Vol. 18, No. 2, 1998, pp. 201-215.
  20. (With Jeonghyun Kim), "The Hand Rule and *United States v. Carroll Towing Co.* Reconsidered," *American Law and Economics Review*, Vol. 7, No. 2, 2005, pp. 523-543.
  21. (With Jeonghyun Kim), "Victim or Injurer, Small Car or SUV: Tort Liability Rules Under Role-Type Uncertainty," *International Review of Law and Economics*, Vol. 26, No. 4, 2006, pp. 455-477.
  22. (With Roberto Serrano), "Arrow's Impossibility Theorem: Two Simple Single-Profile Versions," *Harvard College Mathematics Review*, Vol. 2, No. 2, 2008, pp. 46-57.
  23. (With Ram Singh), "Comparative Vigilance," *American Law and Economics Review*, Vol. 11, No. 1, 2009, pp. 134-161.

**(d) Non-refereed journal articles and other articles**

1. "What Happened to Rhode Island's Greenhouse Compact?" *The Harvard Business & Government Newsletter*, Fall 1984.
2. (With J. Kirman and D. Feinstein), "Brown University Economic Impact Study," Brown University Internal Report, October, 1988.
3. "Weighing the Values of Pensions as Marital Assets: Some Potential Pitfalls," *Rhode Island Bar Journal*, Vol. 37, Number 6, March 1989, pp. 23-24.
4. (With John Andrews), "Report on Admissions Criteria and Honor Grades," Brown University Internal Report, April 1990.

**(d, continued) Newspaper articles**

1. (With G. Borts), "Murray Magaziner: The Wrong Diagnosis, The Wrong Medicine," *Providence Journal*, November 4, 1983.
2. (With G. Borts), "Major Flaw in Greenhouse Compact," *Providence Journal*, December 30, 1983.
3. "The Wonders of Accounting in the Greenhouse," *Rhode Island Business Monthly*, April 1984.
4. "A Common Sense Alternative," *Providence Journal*, May 9, 1984.
5. "Seeing the Compact for What It Was," *George Street Journal*, V. 10, No. 5, October 30, 1984.
6. "Tax Adjustment as a Subterfuge," *Providence Journal*, March 30, 1985.
7. "Funding Comparable Worth for Women Workers," *Providence Journal*, May 17, 1985.
8. "What R.I. Must Do in Order to Afford a \$14-Million Cut in Tax Revenues," *Providence Journal*, February 16, 1986.
9. "With Cut Services and Higher Taxes," *Providence Journal*, March 18, 1987.

10. "Taxation Rhode Island Style," *Providence Journal*, March 7, 1989.
11. "Bay State's Budget Problems a Window on Rhode Island," *Providence Journal*, November 25, 1990.
12. "Lesson on Capitalism Fails in Translation," *Providence Journal*, February 3, 1991.

**(e) Work currently in review:**

**(f) Work in progress:**

1. "The Value of Life," Brown University Economics Department Working Paper No. 94-21, 1994.
2. "Buying Time: A Model of the Dollar Value of Extra Years of Life," Brown University Economics Department Working Paper No. 95-31, 1995.
3. "The Value of Life Revisited," Brown University Economics Department Working Paper No. 96-2, 1996.
4. "Probabilistic Value of Life vs. Deterministic Value of Time," Brown University Economics Department Working Paper No. 97-22, 1997.
6. "Value of Life, Value of Time, and Constant Relative Risk Aversion Utility," Brown University Economics Department Working Paper No. 98-13, 1998.
7. "The Logic of Negligence-Based Liability Rules," 2006.
8. (With Roberto Serrano), "Arrow's Impossibility Theorem: Two Simple Single-Profile Versions," Brown University Economics Department Working Paper No. 2006-11. April, 2006.
9. (With Ram Singh), "Comparative Vigilance: A Simple Guide," Brown University Economics Department Working Paper No. 2008-11. September, 2008.

**(g) Software:**

1. (With Brokers' Service Corporation), "DamageCalc: The Economic

Loss Calculation System," 1987.

2. "LOSS," 1989-2009.

**6. Services:**

**(a) To Brown University (recent years):**

2004-2005

Economics Department Director of Undergraduate Studies  
Econ. Department Undergraduate Curriculum Committee Chair  
Econ. Department Commencement Ceremony Master of Ceremonies  
Treasurer, Brown Chapter of Phi Beta Kappa

2005-2006

On sabbatical  
Treasurer, Brown Chapter of Phi Beta Kappa

2006-2007

Economics Department Director of Undergraduate Studies  
Economics Concentration Advisor

2007-2008

Graduate Council

**(b. & c.) To the profession and the community:**

Member, American Economic Association, American Law and Economics Association, National Association of Forensic Economists.

Editorial Consultant, *American Economic Review*, 1973-1981.

Referee for papers submitted to *Econometrica*, *American Economic Review*, *Journal of Political Economy*, *Review of Economic Studies*, *Economic Inquiry*, *Journal of Economic Theory*, *Public Choice*, *Journal of Public Economics*, *Social Choice and Welfare*, *Quarterly Journal of Economics*, *Journal of Forensic Economics*, *Journal of Economic Literature*, *Policy Studies Journal*, *Journal of Economic Education*, *Journal of Public Economic Theory*, *Journal of Economics*, *International Review of Law and Economics*, and other professional journals.

Referee for grant proposals submitted to the National Science Foundation.

Publicly active in the debate on Rhode Island economic development and the

Greenhouse Compact, 1983-1990.

Co-Chairman, Common Sense, 1984-1985.

Numerous appearances on radio and television, discussing state economic policy, 1983-1986.

Trustee, Slater Mill Historic Site, 1992.

Program presenter, Rhode Island Bar Association Continuing Legal Education; June 10, 1993; September 5, 1996; November 27, 2007.

Program presenter, Rhode Island Trial Lawyers Association Continuing Legal Education; October 19, 2001.

Treasurer, Rhode Island Alpha of Phi Beta Kappa, 1999-2006.

## **7. Consulting**

I have acted as a consultant on legal cases, including wrongful death and injury, business losses, antitrust, medical economics, divorce, discrimination, life estates, breach of contract, workers compensation.

I have been involved in approximately 2550 cases as of June 1, 2009.

I have provided reports for attorneys in California, Connecticut, Florida, Georgia, Illinois, Maine, Massachusetts, Mississippi, Missouri, New Hampshire, New York, Rhode Island, other states, and Washington, D.C; and for insurance companies in Rhode Island, Connecticut, Massachusetts, New Hampshire, and other states.

I have testified as an expert witness at approximately 260 trials, as of June 1, 2009. (A list of trials and depositions is available upon request.) I have testified in superior courts in Rhode Island, in Kent, Providence, Newport and Washington counties; in superior courts in Connecticut in Bridgeport, Derby, Hartford, Middletown, and Waterbury; in superior courts in Massachusetts in Barnstable, Boston, Cambridge, Dedham, Fall River, Salem, Springfield and Worcester; and in supreme court in Bronx, New York. I have also testified in federal district courts in Boston, Bridgeport, Hartford, Providence and Worcester, and in family court in Providence.

I have also testified as an expert at Rhode Island Workers Compensation Commission hearings, Rhode Island Public Utilities Commission hearings,

RIPTA arbitration hearings, Hospital Association of Rhode Island arbitration hearings, police and firefighters' interest arbitration hearings, and other arbitration hearings.

**8. Honors, fellowships, etc.:**

Phi Beta Kappa, Johns Hopkins University.

N.D.E.A. Title IV Fellowships.

Johns Hopkins University Fellowship.

Richard D. Irwin Doctoral Fellowship.

Listed in *Who's Who in Economics*, Second Edition, Third Edition, 1986, 1999.

Listed in *Who's Who in Rhode Island*.

Listed in *Who's Who in the East*, 23rd Edition, 24th Edition.

Listed in *Who's Who in Finance and Industry*, 27th Edition.

Listed in *Who's Who in Finance and Business*, 35th Edition.

Listed in *Who's Who in the World*, 14th Edition.

Listed in *The Best Lawyers in America: Directory of Experts*, 1991, 1992.

Listed in *Who's Who in America*, 57th Edition, 2003, and later editions.

Brown University Department of Economics Omicron Delta Epsilon "Teacher of the Year" award, May 2003.

**9. Teaching (recent years):**

2006-2007

Fall	Econ. 171	Investments. Section 1.
	Econ. 171	Investments. Section 2.
Spring	Econ. 138	Economics and the Law.

2007-2008

Fall	Econ. 1170	Welfare Economics.
Spring	On leave.	

2008-2009

Fall Econ. 1710 Investments. Section 1.

Econ. 1710 Investments. Section 2.

Spring Emeritus.

2009-2010

Fall Econ. 1970 Independent Research.

Spring Emeritus.