

Ec151 2nd Exam Sample Questions: Answers

Note: the instructions refer to 40 questions but there are only 26 questions because 14 of the questions on the original exam pertained to chapters not covered in this exam this semester.

1. b 2. d 3. a 4. c 5. c 6. d 7. c 8. T 9. T 10. F

11. a 12. b 13. a 14. F 15. F 16. a 17. T 18. d 19. d 20. a

21. F 22. In terms of Figure 12.2, Case 1 in the text: $P_a dc P_{at}$

23. inelastic 24. c 25. d 26. a