

PRINCIPLES OF ECONOMICS

ECON 110

Brown University

2009-2010, Semester I

Professors

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Course Organizer

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Course Web Site available at <http://mycourses.brown.edu/>

Teaching Assistants:

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Office Hours:

Prof. Serrano	Tue 9:00-10:30	Robinson 104B
Prof. Brenner	Mon 11:00-12:30	Robinson 214
Barthelemy Dessaint		
Deeksha Gupta	Thur 3:00-5:00	Upper Blue Room
Mannan Jalan		
Matthew Kahn	Mon 1:00-2:00, Wed 3:00-4:00	SmithB lobby
Eva Kolker	Mon 1:00-3:00pm	Lobby of the Rock
Larry Livornese	Thur 11:00am-1:00pm	Mezz of SciLi
Jordan Ou	Wed 4:00-5:00, Thur 4:00-5:00	Mezz of SciLi
Natasha Somji	Wed 3:00-5:00	Upper Blue Room
Jared Stein	Thur 3:00-5:00	Sci-Li Mezzanine
Carmen Valdivia	Wed 1:00-3:00	Rock lobby

I. General Information

Class meets for lecture Monday, Wednesday, and Friday, 10:00-10:50 in Salomon 101. Prof. Serrano will lecture during the first half of the semester, and Prof. Brenner will lecture during the second half.

You must register on Banner for a conference section (C0#), as well as for the lecture (S01, CRN 13610).

Free tutoring is available through Brown's Tutorial Program, which is on the web at http://www.brown.edu/Student_Services/Resource_Center/tutoring/main.php (You can also find it on the Brown website on the "A to Z" menu under T.)

II. Conferences

Conferences meet weekly, for the purpose of collecting and discussing the homework and assigned readings, presenting new material, and going over material presented in lecture.

Section size is limited to 30, so not everyone will be able to receive their first choice. Once your schedule is settled, you are expected to attend the same section every week.

Conference Section Schedule:

C01	M	12:00 pm-12:50 pm	ALUMN 212	Eva Kolker
C02	M	12:00 pm-12:50 pm	WILSON 304	Carmen Valdivia
C03	M	12:00 pm-12:50 pm	SMITHB 101	Jared Stein
C04	M	12:00 pm-12:50 pm	SMITHB G01	Natasha Somji
C05	M	12:00 pm-12:50 pm	Metcalf Chem	Matthew Kahn
C06	M	03:00 pm-03:50 pm	ALUMN 212	Matthew Kahn
C07	M	03:00 pm-03:50 pm	WILSON 304	Bart Dessaint
C08	M	03:00 pm-03:50 pm	SMITHB G18	Carmen Valdivia
C09	M	07:00 pm-07:50 pm	ALUMN 212	Jordan Ou
C10	Tu	12:00 pm-12:50 pm	WILSON 304	Deeksha Gupta
C11	Tu	12:00 pm-12:50 pm	SMITHB G18	Eva Kolker
C12	Tu	12:00 pm-12:50 pm	SMITHB 101	Jared Stein
C13	Tu	12:00 pm-12:50 pm	SMITHB G01	Larry Livornese
C14	Tu	12:00 pm-12:50 pm	WILSON 105	Jordan Ou
C15	Tu	04:00 pm-04:50 pm	ALUMN 212	Larry Livornese
C16	Tu	04:00 pm-04:50 pm	SMITHB G13	Mannan Jalan
C17	Tu	04:00 pm-04:50 pm	SMITHB G18	Bart Dessaint
C18	Tu	07:00 pm-07:50 pm	SMITHB G13	Mannan Jalan
C19	Tu	07:00 pm-07:50 pm	WILSON 304	Deeksha Gupta
C20	Tu	07:00 pm-07:50 pm	WILSON 105	Natasha Somji

III. Reading

The text is by N. Gregory Mankiw, *Principles of Economics*, 5th edition, 2008. We will be covering 29 of the 36 chapters in the book. You are not responsible for chapters not assigned, but you are responsible for material covered in assigned chapters that is not discussed in lecture, except where we explicitly state otherwise. In addition, there will be newspaper and magazine articles assigned periodically.

IV. Grading

Your course grade will be based upon three midterms, a final exam, and weekly homework assignments. Each midterm counts for 18% of the course grade. The final exam counts for 36% of the course grade. Homework counts for 10% of the course grade.

Homework assignments will be posted on the course website and should be turned in at your conference section.

If you have to miss section one week, you may turn your homework in to your TA's mailbox in the basement of Robinson Hall up until 5 p.m. on Tuesday. Note that the building is locked at 5 p.m. No credit will be given for homework turned in later, or turned in at a section other than the one for which you are registered.

Please note the dates of the four exams, which are listed on the next page. An absence from an exam will be excused only in cases of a medical or family emergency, verified by a letter from a Dean. Any other requests to be excused from an exam must be presented in writing within the first two weeks of the semester. Students entitled by Disability Support Services to extra time on exams must submit documentation of their eligibility to the Course Organizer at econ110@brown.edu at the beginning of the semester.

V. Schedule

Wed	Sep 9	ch. 1,2	Ten Principles; Thinking Like an Economist
Fri	Sep 11	ch. 3	Gains from Trade
Mon	Sep 14	ch. 4	Supply and Demand
Wed	Sep 16	ch. 5	Elasticity
Fri	Sep 18	ch. 6	Supply, Demand, and Government Policies
Mon	Sep 21	ch. 6	Supply, Demand, and Government Policies
Wed	Sep 23	ch. 7	Consumers, Producers, and Market Efficiency
Fri	Sep 25	ch. 8	Costs of Taxation
Mon	Sep 28	ch. 9	International Trade
Wed	Sep 30	ch. 1-8	FIRST MIDTERM EXAM
Fri	Oct 2	ch. 10	Externalities
Mon	Oct 5	ch. 11	Public Goods and Common Resources
Wed	Oct 7	ch. 12	The Tax System
Fri	Oct 9	ch. 13	Costs of Production
Mon	Oct 12		No lecture. <i>No TA sections this week.</i>
Wed	Oct 14	ch. 14	Competitive Markets
Fri	Oct 16	ch. 15	Monopoly
Mon	Oct 19	ch. 17	Oligopoly
Wed	Oct 21	ch. 16	Monopolistic Competition
Fri	Oct 23	ch. 18	Factors of Production (Brenner begins lecturing)
Mon	Oct 26	ch. 19	Earnings and Discrimination
Wed	Oct 28	ch. 9-17	SECOND MIDTERM EXAM
Fri	Oct 30	ch. 19	Earnings and Discrimination
Mon	Nov 2	ch. 20	Income Inequality and Poverty
Wed	Nov 4	ch. 23	National Income
Fri	Nov 6	ch. 24	Cost of Living
Mon	Nov 9	ch. 25	Growth
Wed	Nov 11	ch. 26	The Financial System
Fri	Nov 13	ch. 26	Saving = Investment
Mon	Nov 16	ch. 28	Unemployment
Wed	Nov 18	ch.18-26 ex. 21,22	THIRD MIDTERM EXAM
Fri	Nov 20	ch. 29	Money
Mon	Nov 23	ch. 30	Money Growth and Inflation
Wed	Nov 25-27		<i>Thanksgiving. No lecture.</i>
Mon	Nov 30	ch. 33	Aggregate Demand
Wed	Dec 2	ch. 33	Aggregate Supply
Fri	Dec 4	ch. 34	Monetary Policy
Mon	Dec 7	ch. 34	Fiscal Policy
Wed	Dec 9		Review
Thu	Dec 17	comprehensive	FINAL EXAM 2:00-5:00